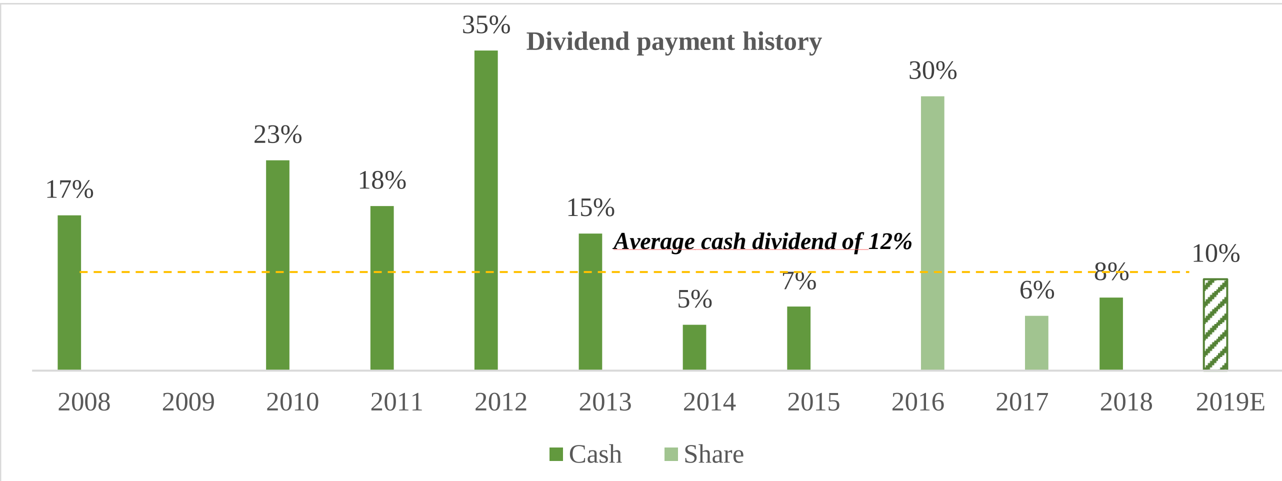
THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY
Tan Hung Commune, Tan Chau District, Tay Ninh Province
T. [+84 - 276] 375 3250 | F. [+84 - 276] 383 9834
E. info@ttcsugar.vn | W. www.ttcsugar.vn

SBT PAYS DIVIDEND AS COMMITMENT, OFFICIALLY STARTS A NEW CROP

On December 6th, 2018, Thanh Thanh Cong Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, Company) issued Resolution of the Board of Directors (BOD) to advance ***4% cash dividend*** for the Fiscal year (FY) 17-18 and approve the implementation of ***6% share dividend payment*** for FY 16-17.

Regarding the advance of ***4% cash dividend***, each shareholder will receive VND 400 per share, the Company will use nearly VND 200 billion from undistributed profits after tax (PAT) in the audited consolidated financial statements dated June 30th, 2018 to pay all existing shareholders included in the list of shareholders on record date. The record date is on December 25th, 2018, ex-dividend date is on December 24th, 2018. The payment period is on January 25th, 2019. ***Regarding to 6% share dividend***, the total number of shares to be issued is 29.7 million shares, equivalent to the total value of VND 300 billion. The resource also comes from undistributed profits based on the latest audited financial statements of the Company, payment to existing shareholders in the list of shareholders at the record date. The implementation period is scheduled to start from the Q4 2018 to the Q1 2019. In both options, the shareholders will receive dividends at the depository members where they open depository accounts for deposited securities or receive advanced dividend on weekdays at the Company’s head office in Tay Ninh and Representative office in HCMC.

These are important moves to implement the commitment of the Leader in ensuring the interests of the Shareholders and Investors. As a leading Sugar company in Vietnam, SBT always maintains a high dividend yield, ranging from 15% to 35% in cash during favorable period of the market. However, even in times of cyclical fluctuation of the sector, the Company has always made efforts to guarantee the investment of Shareholders and Investors to make a reasonable return at an average of about 12% over the past 10 years.



Except Bien Hoa-Dong Nai Factory (Dong Nai) which is capable of operating all year round thanks to refine Sugar from raw Sugar with the capacity of 400 tons of Sugar per day, and the Nuoc Trong Factory (Tay Ninh) has been put into operation since August, December is a very important time for SBT when all 7 other factories will consecutively start a new season. Of which, there are 3 large Sugar refineries namely TTCS (Tay Ninh) with crushing capacity of 9,500 TCD and production capacity of 1,000 tons of Sugar per day; Bien Hoa-Ninh Hoa (Khanh Hoa) 5,200 TCD and 600 tons of Sugar per day; Bien Hoa-Tri An (Dong Nai) 2,500 TCD and 250 tons of Sugar per day. This is a hinge season before the Vietnam Sugar Industry officially participate into the process of integrating ATIGA with the region and the world. With continuous efforts in improving sugarcane varieties, applying mechanization and technology in production process, the Company's Leaders believe in a good harvest, not only ensure the interests of farmers who have been accompanying with the Company but also help reducing production costs, creating a firm foundation for the Company when entering a large playground.

On December 5th, 2018, the first Organic Sugar batches produced at TTC Attapeu Factory (Laos) which has a crushing capacity of 7,500 TCD and a production capacity of 700 tons of Sugar per day have been packaged and ready for export to the European market under the Strategic Cooperation Agreement between SBT and ED&F Man Sugar Company (the UK) for the sale of Organic Sugar produced at TTC Attapeu and other Sugar product of FY 18-19 to the European market. Notably, FY 17-18 with only 7 export markets, but to Q2 FY 18-19, the Company has doubled the number of export markets to 14 including North America (the USA), Europe (the UK, Czech Republic), Asia (China, South Korea, Singapore, Philippines, Cambodia, Sri Lanka, Myanmar), Africa (Kenya) and even to some Pacific Islands (Samoa, Tahiti , Nauru). SBT is also the only Company in the Vietnam Sugar industry that can export to many fastidious markets such as the US and Europe as well as having many export markets at the same time. Export Sugar for FY 18-19 of SBT is expected to reach 170 thousand tons, nearly doubling that of 89 thousand tons of previous year, and FY 20-21 will reach 177 thousand tons with the CAGR of 4 year of 26%.

In addition to market development efforts, R&D activities are also particularly focused. At present, SBT owns a diversified product portfolio of 16 categories including RE, RS, Organic, Alum, Gold, Function, Diet, Liquid, Stick, Cube; 26 trademarks making up more than 46 Sugar products. The Company is confident to meet demand of different customer segment from premium to common, from domestic to export. Most recently, the Company has launched two high-grade products namely Natural Golden Rock Sugar and Pure Golden Rock Sugar under the brand of Bien Hoa Pro. These new products are made from the finest fresh sugarcane through a modern crystallization process to keep the natural sweetness of Sugar and the nutrients of molasses. Currently, they are packaged from 0.5kg to 1kg per pack which are suitable and convenient for households.

For more information please contact:

Ms. Vu Thi Le Giang
Investor Relations Department
Email: giangvtl@ttcsugar.com.vn